Economics is the study of how societies produce and exchange goods and services to satisfy material needs. Undergraduates may study economics as part of a broad interest in the social sciences to develop specialized skills useful in today’s complex labor market. The major in economics is also a good foundation for graduate studies in advanced economics, public policy, law, or business.

Macroeconomics, which focuses on the overall economy, deals with such problems as inflation, unemployment, growth and instability, economic development, and governmental monetary and fiscal policies.

Microeconomics examines the economic behavior of individuals, households, firms, industries, and trade among countries. It seeks to assess the economic effects of market power and environmental damage and analyzes the economic aspects of natural resources, poverty, health, income distribution, trade unions, crime, and government regulation.

Courses in economics cover international trade; the behavior of families, firms, and industries in the market economy; the environmental costs of growth; and the economic aspects of natural resources, poverty, health, labor market discrimination, trade unions, crime, and governmental oversight. International and comparative perspectives are emphasized, most directly in courses in the economic development of the developing world and economic history.

Students may pursue a BA, a BS, or a minor in economics. Additionally, economics majors in their junior year may qualify for admission to a program that combines the BA or BS with a master’s degree in economics (requires an additional 16 semester hours of course work). The department also offers dual majors with international affairs, mathematics, and political science.

Graduates may find jobs in major corporations, financial institutions, or federal, state, and local governments. Their work may involve planning and forecasting, assessing labor needs, and undertaking financial studies. They may estimate consumer demand for new products, conduct research, teach, or provide specialized consulting services.

Transferring to the Major

Same as college standards. Acceptance into the major is based on students’ meeting the department’s criteria for admission and availability of space in the programs.

Academic Progression Standards

For students wishing to major in economics, the following three core courses:

- ECON 2315 Macroeconomic Theory 4 SH
- ECON 2316 Microeconomic Theory 4 SH
- ECON 2350 Statistics 4 SH

should be completed within two semesters of qualifying to take them, i.e., within two semesters of completing the following courses:

- ECON 1115 Principles of Macroeconomics 4 SH
- ECON 1116 Principles of Microeconomics 4 SH
- MATH 1231 Calculus for Business and Economics 4 SH

In addition, one of the following courses:

- ECON 3520 History of Economic Thought (for BA students) 4 SH
- or ECON 3560 Applied Econometrics (for BS students) 4 SH

should be completed within two semesters of completing ECON 2315, ECON 2316, and ECON 2350.

For BS majors, grades earned in the six core courses (ECON 1115, ECON 1116, ECON 2315, ECON 2316, ECON 2350, and ECON 3560) must average to a 2.000 GPA or better.

For BA majors, grades earned in the six core courses (ECON 1115, ECON 1116, ECON 2315, ECON 2316, ECON 2350, and ECON 3520) must average to a 2.000 GPA or better.

After admission to the major, all required economics courses must be taken in the day college.

BA in Economics

NU CORE REQUIREMENTS
See page 26 for requirement list.

COLLEGE REQUIREMENTS FOR BA
See page 41 for requirement list.

BREADTH COURSES FOR ECONOMICS MAJOR

Calculus

Complete the following calculus course:

- MATH 1231 Calculus for Business and Economics 4 SH

Computer Science

Complete the following computer science course:

- CS 1100 Computer Science and Its Applications 4 SH

ECONOMICS MAJOR REQUIREMENTS FOR BA

Required Economics Courses

Complete the following six courses. Grades in these courses must average a minimum of 2.000:

- ECON 1115 Principles of Macroeconomics 4 SH
- ECON 1116 Principles of Microeconomics 4 SH
- ECON 2315 Macroeconomic Theory 4 SH
ECON 2316 Microeconomic Theory 4 SH
ECON 2350 Statistics 4 SH
ECON 3520 History of Economic Thought 4 SH

Senior Seminar
Complete the following senior seminar:
ECON 4692 Senior Economics Seminar 4 SH

EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS
Complete one of the following courses in experiential education, or complete study abroad or co-op:
ECON 4692 Senior Economics Seminar 4 SH
ECON 4970 Junior/Senior Honors Project 1 4 SH
ECON 4971 Junior/Senior Honors Project 2 4 SH
ECON 4992 Directed Study 3 or 4 SH

ECONOMICS ELECTIVES FOR BA
Complete five courses in economics from the following list with no more than one at the introductory level:
Introductory
ECON 1200 to ECON 1299

Intermediate
ECON 3400 to ECON 3499

Advanced
ECON 3560 Applied Econometrics 4 SH
ECON 4600 to ECON 4690
ECON 4900 to ECON 4971
ECON 4992 Directed Study 4 SH

ECONOMICS MAJOR CREDIT REQUIREMENT
Complete 56 semester hours in the major.

GENERAL ELECTIVES
Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

COOPERATIVE EDUCATION
If elected

UNIVERSITY-WIDE REQUIREMENTS
128 total semester hours required
Minimum 2.000 GPA required

BS in Economics
NU CORE REQUIREMENTS
See page 26 for requirement list.

BREADTH COURSES FOR ECONOMICS MAJOR
Calculus
Complete the following calculus course:
MATH 1231 Calculus for Business and Economics 4 SH

Computer Science
Complete the following computer science course:
CS 1100 Computer Science 4 SH
and Its Applications

ECONOMICS MAJOR REQUIREMENTS FOR BS
Required Economics Courses
Complete the following six courses. Grades in these courses must average a minimum GPA of 2.000:
ECON 1115 Principles of Macroeconomics 4 SH
ECON 1116 Principles of Microeconomics 4 SH
ECON 2315 Macroeconomic Theory 4 SH
ECON 2316 Microeconomic Theory 4 SH
ECON 2350 Statistics 4 SH
ECON 3560 Applied Econometrics 4 SH

Senior Seminar
Complete the following course:
ECON 4692 Senior Economics Seminar 4 SH

EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS
Complete one of the following courses in experiential education, or complete study abroad or co-op:
ECON 4692 Senior Economics Seminar 4 SH
ECON 4970 Junior/Senior Honors Project 1 4 SH
ECON 4971 Junior/Senior Honors Project 2 4 SH
ECON 4992 Directed Study 3 or 4 SH

ECONOMICS ELECTIVES FOR BS
Complete seven courses in economics from the following list with no more than two at the introductory level:
Introductory
ECON 1200 to ECON 1299

Intermediate
ECON 3400 to ECON 3499

Advanced
ECON 3520 History of Economic Thought 4 SH
ECON 4600 to ECON 4690
ECON 4900 to ECON 4971
ECON 4992 Directed Study 4 SH

ECONOMICS MAJOR CREDIT REQUIREMENT
Complete 64 semester hours in the major.

GENERAL ELECTIVES
Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

COOPERATIVE EDUCATION
If elected

UNIVERSITY-WIDE REQUIREMENTS
128 total semester hours required
Minimum 2.000 GPA required
BS in Economics and Mathematics
For degree requirements, please visit the myNEU Web Portal (www.myneu.neu.edu), click on the “Self-Service” tab, then on “My Degree Audit.”

BA in International Affairs and Economics
See page 158.

BA in Political Science and Economics
See page 201.

BS in Political Science and Economics
See page 202.

BA/MA in Economics

NU CORE REQUIREMENTS
See page 26 for requirement list.

COLLEGE REQUIREMENTS FOR BA
See page 41 for requirement list.

BREADTH COURSES FOR ECONOMICS MAJOR

Calculus
Complete the following calculus course:
MATH 1231 Calculus for Business and Economics 4 SH

Computer Science
Complete the following computer science course:
CS 1100 Computer Science and Its Applications 4 SH

ECONOMICS MAJOR REQUIREMENTS FOR BA

Required Economics Courses
Complete the following six courses. Grades in these courses must average a minimum of 2.00:
ECON 1115 Principles of Macroeconomics 4 SH
ECON 1116 Principles of Microeconomics 4 SH
ECON 2315 Macroeconomic Theory 4 SH
ECON 2316 Microeconomic Theory 4 SH
ECON 2350 Statistics 4 SH
ECON 3520 History of Economic Thought 4 SH

Senior Seminar
Complete the following senior seminar:
ECON 4692 Senior Economics Seminar 4 SH

EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS
Complete one of the following courses in experiential education, or complete study abroad or co-op:
ECON 4925 Undergraduate Teaching Experience 1 4 SH
ECON 4970 Junior/Senior Honors Project 1 4 SH
ECON 4971 Junior/Senior Honors Project 2 4 SH
ECON 4992 Directed Study 3 or 4 SH

ECONOMICS ELECTIVES FOR BA
Complete five courses in economics from the following list with no more than one at the introductory level:

Introductory
ECON 1200 to ECON 1299

Intermediate
ECON 3400 to ECON 3499

Advanced
ECON 3560 Applied Econometrics 4 SH
ECON 4600 to ECON 4690
ECON 4900 to ECON 4971
ECON 4992 Directed Study 4 SH

ECONOMICS MAJOR REQUIREMENTS FOR MA

Required Economics Courses
Complete the following four courses:
ECON 5105 Math and Statistics for Economists 4 SH
ECON 5110 Microeconomic Theory 4 SH
ECON 5120 Macroeconomic Theory 4 SH
ECON 5140 Applied Econometrics 4 SH

Graduate Electives
Complete four graduate electives from the following range:
ECON 7200 to ECON 7740

ECONOMICS MA CREDIT/GPA REQUIREMENTS
A minimum of 32 semester hours are required at the graduate level with a GPA of 3.00 or higher.

ECONOMICS MAJOR CREDIT REQUIREMENT
Complete 80 semester hours in the major.

GENERAL ELECTIVES
Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

COOPERATIVE EDUCATION
If elected

UNIVERSITY-WIDE REQUIREMENTS
144 total semester hours required
Minimum 2.00 GPA required for undergraduate courses
Minimum 3.00 GPA required for graduate courses

BS/MA in Economics

NU CORE REQUIREMENTS
See page 26 for requirement list.

BREADTH COURSES FOR ECONOMICS MAJOR

Calculus
Complete the following calculus course:
MATH 1231 Calculus for Business and Economics 4 SH

Computer Science
Complete the following computer science course:
CS 1100 Computer Science and Its Applications 4 SH
ECONOMICS MAJOR REQUIREMENTS FOR BS

Required Economics Courses
Complete the following six courses. Grades in these courses must average a minimum of 2.000:
ECON 1115 Principles of Macroeconomics 4 SH
ECON 1116 Principles of Microeconomics 4 SH
ECON 2315 Macroeconomic Theory 4 SH
ECON 2316 Microeconomic Theory 4 SH
ECON 2350 Statistics 4 SH
ECON 3560 Applied Econometrics 4 SH

Senior Seminar
Complete the following senior seminar:
ECON 4692 Senior Economics Seminar 4 SH

EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS
Complete one of the following courses in experiential education, or complete study abroad or co-op:
ECON 4925 Undergraduate Teaching Experience 1 4 SH
ECON 4970 Junior/Senior Honors Project 1 4 SH
ECON 4971 Junior/Senior Honors Project 2 4 SH
ECON 4992 Directed Study 3 or 4 SH

ECONOMICS ELECTIVES FOR BS
Complete seven courses in economics from the following list with no more than two at the introductory level:
Introductory
ECON 1200 to ECON 1299
Intermediate
ECON 3400 to ECON 3499
Advanced
ECON 3520 History of Economic Thought 4 SH
ECON 4600 to ECON 4690
ECON 4900 to ECON 4971
ECON 4992 Directed Study 4 SH

ECONOMICS MAJOR REQUIREMENTS FOR MA

Required Economics Courses
Complete the following four courses:
ECON 5105 Math and Statistics for Economists 4 SH
ECON 5110 Microeconomic Theory 4 SH
ECON 5120 Macroeconomic Theory 4 SH
ECON 5140 Applied Econometrics 4 SH

Graduate Electives
Complete four graduate electives from the following list:
ECON 7200 to ECON 7740

ECONOMICS MA CREDIT/GPA REQUIREMENTS
A minimum of 32 semester hours are required at the graduate level with a GPA of 3.000 or higher.

ECONOMICS MAJOR CREDIT REQUIREMENT
Complete 84 semester hours in the major.

GENERAL ELECTIVES
Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

COOPERATIVE EDUCATION
If elected

UNIVERSITY-WIDE REQUIREMENTS
144 total semester hours required
Minimum 2.000 GPA required for undergraduate courses
Minimum 3.000 GPA required for graduate courses

Minor in Economics

REQUIRED COURSES
Complete the following three courses (macroeconomics track complete ECON 2315; microeconomics track complete ECON 2316):
ECON 1115 Principles of Macroeconomics 4 SH
ECON 1116 Principles of Microeconomics 4 SH
ECON 2315 Macroeconomic Theory 4 SH
or ECON 2316 Microeconomic Theory 4 SH

ELECTIVE COURSES
Complete three courses in economics from the following list with no more than one at the introductory level:
Introductory
ECON 1200 to ECON 1299
Intermediate
ECON 3400 to ECON 3499
Advanced
ECON 3520 History of Economic Thought 4 SH
ECON 3560 Applied Econometrics 4 SH
ECON 4600 to ECON 4699

GPA REQUIREMENT
2.000 GPA required in the minor