ACC—ACCOUNTING

COLLEGE OF BUSINESS ADMINISTRATION

ACC U201 Financial Accounting and Reporting 4 SH
Familiarizes students with accounting terminology and methods so that they are able to interpret, analyze, and evaluate published corporate financial reports. Covers the basic concepts underlying financial statements and the accounting principles followed in the preparation of the balance sheet, the income statement, and the statement of cash flows. Wherever appropriate, the course relates current economic, business, and global events to accounting issues, and helps the student to understand how financial reporting concepts affect the behavior of managers. Emphasizes the importance of ethics in financial reporting throughout the course. Prereq. Second-semester freshman standing or above.

ACC U209 Financial Accounting and Reporting 4 SH
Does not count as credit for business majors. Counts as ACC U201 for business minors only. Prereq. Second-semester freshman standing or above.

ACC U301 Managerial Accounting 4 SH
Focuses on the development and use of information—especially financial information—for managerial decisions within the firm. Introduces managerial accounting concepts, analyses, and practices that support business decisions through class discussions, exercises, and demonstration problems. Topics include budgeting, cost management and behavior, cost-volume-profit analysis, relevant costs for decision making, cost allocation issues, and performance evaluation. Emphasizes the importance of ethics throughout the course. Requires a field project examining cost issues in a business entity. Prereq. ACC U201.

ACC U304 Business Law and Professional Ethics 4 SH
Covers business law, professional code of conduct, and the importance of ethical behavior in today’s business environment. Examines legal aspects of commercial transactions and business relationships. Specifically, laws relating to contracts and sale of goods under the Uniform Commercial Code, agency law, and product liability law are discussed. Same as MGT U304. Prereq. ACC U301; ACC concentrators only.

ACC U401 Financial Reporting and Analysis 1 4 SH
Examines financial reporting concepts, emphasizing the link between them and financial statements. Focuses on both the preparation and interpretation of financial statements, with students also being introduced to basic tools in financial statement analysis, such as ratio and accounting analysis. Gives students the opportunity to understand how management decisions can influence reported income, asset, and liability values, and the importance of ethics when making accounting choices. Offers students the tools necessary to analyze the impact of alternative reporting decisions on financial statements. In addition to accounting majors, this course is ideal for students who wish to pursue careers in corporate finance, investment banking, investment management, or consulting. Prereq. ACC U301.

ACC U403 Accounting Information Systems 4 SH
Provides an understanding of accounting information systems, with an emphasis on the role of technology and risk analysis. Information is critical for the effective and efficient management of any organization. Addresses concepts and applications relating to the design, analysis, and implementation of accounting systems. Examines the role of e-commerce and Internet-based technologies, including their implications for ethics and privacy, throughout the course. Prereq. ACC U301.

ACC U412 Auditing and Other Assurance Services 4 SH
Focuses on issues relevant to the public accounting profession and to internal auditors and managers in private or governmental organizations. Topics include legal liability and ethics, business and audit risk assessment, fraud detection and prevention procedures, planning of audit engagements, audit reports, other assurance services and reports, and the effect of information technology on the audit process. Offers students the opportunity to think critically about issues facing the auditing profession. Prereq. ACC U401 or taken concurrently.

ACC U414 Income Tax Determination and Planning 4 SH
Provides a basic understanding of the structure of the federal income tax system. Taxes can have a significant impact on the viability of a number of personal finance and business decisions. Focuses on the individual taxpayer but also considers the implications for other entities. Tax return projects, research cases, and planning projects help demonstrate the potential impact of taxes on decision making. Prereq. ACC U401 or taken concurrently.
ACC U416 Strategic Cost Analysis for Decision Making 4 SH
Develops understanding of the critical role of cost measurement and management in business decisions and in managing a firm’s profitability. Focuses on the strategic use of cost information for planning and control, as well as costing products, services, and customers. Emphasizes the role of management accountants as integral members of decision-making teams and as consultants to senior management. Studies alternate ways of measuring costs to meet different management objectives, the role of budgeting as a planning and management tool, the use of cost analysis as a control tool to help management meet short- and long-term profit objectives, and the importance of ethics in achieving all of these objectives. In addition to accounting majors, this course is ideal for students who wish to pursue a career in finance, general management, operations management, supply chain management, or entrepreneurship. Prereq. ACC U401 or taken concurrently.

ACC U501 Financial Reporting and Analysis 2 4 SH
Continues ACC U401. Complements ACC U401 through a more extensive understanding of financial statements and the financial reporting rules underlying them. Advanced topics include international accounting, pensions, leases, earnings per share, and earnings management. Introduces more advanced financial statement analysis tools. Students continue to gain the ethical awareness and the knowledge necessary to analyze the impact of alternative reporting decisions on financial statements. Prereq. ACC U401.

ACC U602 Fraud: The Dark Side of Business 4 SH
Examines the pervasiveness and causes of fraud and white-collar crime in our society. Explores the types of fraud and fraud schemes that affect individuals and business enterprises, methods of fraud detection/investigation/prevention, and the concept of fraud risk management. Topics include legal aspects of fraud, Ponzi and pyramid schemes, securities fraud, computer fraud, health care fraud, asset misappropriation, and fraudulent financial reporting. Prereq. ACC U401.

ACC U604 Global Financial Statement Analysis 4 SH
Provides an overview of financial reporting and accounting methods used for businesses around the world. The accounting choices and games differ, terminology and practices in disclosing the profits and asset values differ, and the interpretation of financial reports requires understanding of the cultures before one can assess the financial performance of a business. Designed to enhance the ability of a user of financial statements in a global setting to understand the statements and to be aware of issues that can make them incomparable or misleading. Prereq. ACC U401.

ACC U606 Big Picture Accounting 4 SH
Helps students make managerial decisions, such as pricing, product design, or make-or-buy decisions, using accounting information-especially data on product and service costs-in combination with input from other corporate functions. Offers students the opportunity to combine knowledge gained about costs with knowledge of operations, finance, marketing, the overall organization, and the competitive context to make sound business decisions. Examines a variety of companies facing the challenge of managing in a global economy in the Information Age. Discusses how to implement, in an international and multicultural context, the action plans generated from analyzing complex information. Tests action plans for consistency with critical goals such as quality, customer focus, and continual improvement. Prereq. Honors program participation.

ACC U921 Independent Study 1 SH
ACC U922 Independent Study 2 SH
ACC U923 Independent Study 3 SH
ACC U924 Independent Study 4 SH
Allows students who have received approval to undertake independent study in lieu of any course required in the various concentrations. Students present proposals to an Independent Studies Committee for evaluation and approval. Every proposal requires a detailed outline of the objectives and plan of study and must be accompanied by a supporting statement from the supervising faculty member under whose direction the study takes place. A copy of the final report prepared by the student is presented to the appropriate Independent Studies Committee. Further information about the Independent Studies Program can be obtained from concentration coordinators. Prereq. Permission of instructor.